much are we going to go toward trying to, what I would say build a box that is padded so no one gets themselves bruised. In a world where we have freedom here, people are going to make mistakes. That is part of what freedom is about. How much are we going to restrict that freedom in order to try to make sure that we protect individuals? There needs to be a balance that is struck, and I think the substitute goes too far. It does not allow the freedom that will encourage businesses to offer the kind of advice that is needed. It will restrict in the long run the ability, and there are differences in the liability sections, there are some very vague portions here where the liability not only to the fiduciary advisor but, as it says on page 33, or any other party with respect to whom a material affiliation or contractual relationship of the fiduciary advisor resulted in a violation of that section, certainly that could include, in the vagueness of it, the employer and possibly any other person. So I think it does open up a substantial liability and some vagueness which makes that liability unpredictable. The bill we are looking at, the base bill, has strong accountability.

When you talk about getting advice from someone, I was even thinking that all the advice that we get in whatever purchases we make, and I go back to the individual who offers me advice on buying suits, a guy named Harlan Logan. He is in Lexington, Kentucky. I know every suit I buy from Harlan Logan, he is going to make money. He should make money. He should be able to make a good, honest living for doing what he says. But that does not keep him from giving me good advice on what he is saying to me, and that is clearly disclosed. In the bill we have here, that conflict of interest, as you call it, is disclosed. It is disclosed at request. It is mandated to be disclosed on an annual basis initially and if there are any significant changes.

I think the substitute bill here, the amendment, really impedes the ability of employers to do what the purpose of this bill intends to do and that is provide employees with good advice and to make sure that they have a good retirement plan.

I would encourage Members to vote against that bill.

Mr. Speaker, I yield the balance of my time to the gentleman from Ohio (Mr. BOEHNER).

Mr. BOEHNER. I thank the gentleman for yielding time.

Mr. Speaker, I want to thank the gentleman from Kentucky (Mr. Fletcher) for his work on this bill and the gentleman from Texas (Mr. Sam Johnson) and all of the work that they have put into it over the last several years. I want to thank the gentleman from New Jersey (Mr. Andrews), who has worked closely with me as we have developed this bill. Obviously it does not have as many protections as he would like at this point in time. But as I have pledged to him over the years,

we will continue to work through this process.

We have got a strong bipartisan bill. We have added new protections or at least have an agreement to add some additional protections based on a colloquy I had with the gentleman from North Dakota (Mr. POMEROY). But I think all of us know that the substitute that we have before us just goes way too far. While it is well meaning and well intended, expanding litigation in our country is not going to create an environment for employers or their advisors to want to give investment advice which I believe the substitute does. The extra regulatory burdens that are contained in the substitute will again discourage employers and their advisors from engaging in making sure that the American workers get the kind of investment advice they need if they are going to increase their retirement security.

Why is this investment advice so sorely needed? Because we have got all kinds of problems out there, with people who are underinvested in their self-directed accounts, having their money in low-yield instruments for long periods of time when we know that over a course of 10, 20, 30 years, equities would provide a much greater return and much greater retirement security.

On the other end of the spectrum, we know that we have got employees who are overinvested in one sector or another and we have seen this happen, especially in the technology sector, when people were overinvested in that industry and what has happened to their self-directed accounts over the last 18 months to 2 years.

□ 1330

So we know investment advice is necessary.

We heard the gentleman from Kentucky (Mr. FLETCHER) talk about the advice that he got from his tailor. Let us say that an employee today outside of his employment with his own savings, his or her own money, if they want to go to a broker, a mutual fund, and they ask for advice, guess what? They get all kinds of advice. Why? Because outside of ERISA, outside of an employer-provided plan, there is plenty of advice.

What we are trying to do here is make sure that those same employees within the employer plan have the same kind of access to that advice that they have outside of the employer's plan.

So, Mr. Speaker, I would ask my colleagues to vote no on the Andrews-Rangel substitute and to support final passage.

Mr. FLETCHER. Mr. Speaker, I have no further requests for time, and I yield back the balance of my time.

The SPEAKER pro tempore (Mr. Lahood). Pursuant to House Resolution 288, the previous question is ordered on the bill, as amended, and on the amendment offered by the gentleman from New Jersey (Mr. Andrews).

Pursuant to the previous order of the House, further consideration of the bill is postponed.

MESSAGE FROM THE SENATE

A message from the Senate by Mr. Monahan, one of its clerks, announced that the Senate has passed with amendments a bill of the House of the following title:

H.R. 2540. An act to amend title 38, United States Code, to make various improvements to veterans benefits programs under laws administered by the Secretary of Veterans Affairs, and for other purposes.

MESSAGE FROM THE PRESIDENT

A message in writing from the President of the United States was communicated to the House by Ms. Wanda Evans, one of his secretaries.

REMOVAL OF NAME OF MEMBER AS COSPONSOR OF H.R. 162

Mr. BONILLA (during debate on H.R. 2269). Mr. Speaker, I ask unanimous consent to have my name removed as a cosponsor of H.R. 162.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Texas?

There was no objection.

RECESS

The SPEAKER pro tempore. Pursuant to clause 12 of rule I, the Chair declares the House in recess subject to the call of the Chair.

Accordingly (at 1 o'clock and 30 minutes p.m.), the House stood in recess subject to the call of the Chair.

\square 1439

AFTER RECESS

The recess having expired, the House was called to order by the Speaker pro tempore (Mr. LaHood) at 2 o'clock and 39 minutes p.m.

RETIREMENT SECURITY ADVICE ACT OF 2001

The SPEAKER pro tempore. Pursuant to the previous order of the House, proceedings will now resume on the bill, H.R. 2269.

The Clerk read the title of the bill.

The SPEAKER pro tempore. The question is on the amendment in the nature of a substitute offered by the gentleman from New Jersey (Mr. ANDREWS).

The question was taken; and the Speaker pro tempore announced that the noes appeared to have it.

Mr. ANDREWS. Mr. Speaker, I object to the vote on the ground that a quorum is not present and make the point of order that a quorum is not present.

The SPEAKER pro tempore. Evidently a quorum is not present.

Schrock

Sessions

Shadegg

Sherwood

Shimkus

Simmons

Simpson

Skeen

Skelton

Smith (MI)

Smith (NJ)

Smith (TX)

Smith (WA)

Shuster

Shaw

Shays

Sensenbrenner

The Sergeant at Arms will notify absent Members.

The vote was taken by electronic device, and there were—yeas 180, nays 243, not voting 9, as follows:

[Roll No. 441] YEAS-180

Abercrombie Hilliard Nadler Ackerman Hinchey Napolitano Allen Hinojosa Neal Hoeffel Oberstar Andrews Baca Baldacci Holden Obey Holt Olver Baldwin Honda Ortiz Barcia Hooley Owens Barrett Pallone Hoyer Inslee Pascrell Berkley Berman Israel Pastor Jackson (IL) Payne Berry Jackson-Lee Bishop Pelosi Peterson (MN) Blagojevich (TX) Blumenauer Jefferson Price (NC) Johnson, E. B. Rahall Bonior Jones (OH) Borski Rangel Boswell Kanjorski Reyes Boucher Kaptur Rivers Brady (PA) Kennedy (RI) Rodriguez Brown (FL) Kildee Roemer Kilpatrick Brown (OH) Ross. Kind (WI) Rothman Capps Capuano Roybal-Allard Kleczka Carson (IN) Kucinich Rush LaFalce Carson (OK) Sabo Clay Lampson Sanchez Clayton Langevin Sanders Sandlin Clyburn Lantos Condit Schakowsky Levin Convers Costello Lewis (GA) Schiff Coyne Lipinski Scott Crowlev Lofgren Serrano Cummings Lowey Sherman Davis (IL) Luther Shows Slaughter DeFazio Lvnch DeGette Maloney (CT) Solis Delahunt Maloney (NY) Spratt DeLauro Markey Stark Deutsch Mascara Strickland Dicks Matsui Stupak Tauscher McCarthy (MO) Dingell Thompson (MS) Doggett McCarthy (NY) Dovle McCollum Thurman Edwards McDermott Tiernev McGovern Engel Towns Eshoo McIntyre Turner Etheridge McKinney Udall (CO) Evans McNulty Udall (NM) Farr Meehan Velazquez Meek (FL) Fattah Visclosky Filner Menendez Waters Watson (CA) Ford Millender-Frank McDonald Watt (NC) Frost Miller, George Waxman Gephardt Mink Weiner Mollohan Wexler Gonzalez Green (TX) Moore Woolsey Moran (VA) Gutierrez Wvnn

NAYS-243

Murtha

Harman

Callahan Aderholt DeLay Akin Calvert DeMint Diaz-Balart Camp Armey Bachus Cannon Dooley Doolittle Baird Cantor Capito Dreier Baker Ballenger Cardin Duncan Barr Castle Dunn Chabot Bartlett Ehlers Chambliss Ehrlich Bentsen Clement Emerson Coble English Bereuter Biggert Collins Everett Bilirakis Combest Ferguson Blunt Cooksey Flake Boehlert Cox Fletcher Cramer Boehner Foley Bonilla Crane Forbes Fossella Frelinghuysen Crenshaw Bono Boyd Culberson Brady (TX) Cunningham Gallegly Brown (SC) Davis (CA) Gekas Gibbons Bryant Davis (FL) Gilchrest Davis, Jo Ann Burton Davis, Tom Gillmor Deal Gilman Buyer

LoBiondo Goode Goodlatte Lucas (KY) Gordon Lucas (OK) Goss Manzullo Graham Matheson McCrery Granger Graves McHugh Green (WI) McInnis Greenwood McKeon Grucci Mica. Gutknecht Miller, Dan Hall (TX) Miller, Gary Miller, Jeff Hansen Moran (KS) Hastings (WA) Morella. Myrick Hayes Hayworth Nethercutt Hefley Ney Northup Herger Hill Norwood Hilleary Nussle Osborne Hobson Hoekstra Ose Horn Otter Hostettler Oxley Houghton Paul Hulshof Pence Hunter Peterson (PA) Hyde Petri Isakson Phelps Issa Pickering Istook Pitts Platts Jenkins John Pombo Johnson (CT) Pomerov Johnson (IL) Portman Pryce (OH) Johnson, Sam Jones (NC) Putnam Kelly Quinn Kennedy (MN)

Kerns

Kirk

Kolbe

LaHood

Latham

Leach

Linder

King (NY)

Knollenberg

Larsen (WA)

Larson (CT)

LaTourette

Lewis (CA)

Lewis (KY)

Kingston

Snyder Souder Stearns Stenholm Stump Sununu Sweenev Tancredo Tanner Tauzin Taylor (MS) Taylor (NC) Terry Thomas Thompson (CA) Thornberry Thune Tiahrt Tiberi Toomey Traficant Upton Radanovich Vitter Ramstad Walden Regula Walsh Rehberg Wamp Watkins (OK) Revnolds Watts (OK) Riley Rogers (KY) Weldon (FL) Rogers (MI) Weldon (PA) Rohrabacher Weller Ros-Lehtinen Whitfield Roukema Wicker Wilson Royce Ryan (WI) Wolf Ryun (KS) Wu Saxton Young (AK) Schaffer Young (FL)

NOT VOTING-

Barton Ganske Keller Hall (OH) Becerra Largent Cubin Hastings (FL) Meeks (NY)

□ 1501

NEY Mr. changed his vote from to "nay." "yea"

Mr. DICKS and Ms. McKINNEY changed their vote from "nav" 'yea.

So the amendment in the nature of a substitute was rejected.

The result of the vote was announced as above recorded.

The SPEAKER pro tempore (Mr. LAHOOD). The question is on the engrossment and third reading of the bill.

The bill was ordered to be engrossed and read a third time, and was read the third time.

SPEAKER pro tempore. question is on the passage of the bill.

The question was taken; and the Speaker pro tempore announced that the ayes appeared to have it.

RECORDED VOTE

Mr. BOEHNER. Mr. Speaker, I demand a recorded vote.

A recorded vote was ordered.

The SPEAKER pro tempore. This vote will be followed by three 5-minute votes.

The vote was taken by electronic device, and there were—ayes 280, noes 144, not voting 8, as follows:

[Roll No. 442]

AYES-280 Aderholt Granger Peterson (MN) Akin Graves Peterson (PA) Green (WI) Armey Petri Bachus Greenwood Pickering Baird Grucci Pitts Gutknecht Baker Platts Ballenger Hall (TX) PomboBarcia Hansen Pomerov Barr Harman Portman Bartlett Pryce (OH) Hart Hastings (WA) Bass Putnam Bentsen Hayes Quinn Bereuter Hayworth Radanovich Berry Heflev Ramstad Biggert Herger Regula Bilirakis Hill Rehberg Hilleary Blumenauer Reyes Blunt Hinojosa Reynolds Boehlert Hobson Riley Boehner Hoekstra Roemer Bonilla Holt Rogers (KY) Bono Hooley Rogers (MI) Boswell Horn Rohrabacher Bovd Hostettler Ros-Lehtinen Brady (TX) Houghton Roukema Brown (SC) Hulshof Royce Bryant Hunter Ryan (WI) Burr Hvde Ryun (KS) Burton Inslee Sabo Buyer Isakson Sanchez Callahan Israel Sandlin Calvert Issa Camp Istook Saxton Schaffer Cannon Jenkins Schiff Cantor John Schrock Capito Johnson (CT) Sensenbrenner Carson (OK) Johnson (IL) Sessions Castle Johnson, Sam Shadegg Jones (NC) Chabot Shaw Chambliss Kelly Clement Kennedy (MN) Shavs Sherman Coble Kerns Kind (WI) Sherwood Collins King (NY) Shimkus Combest Condit Kingston Shuster Simmons Cooksey Kirk Knollenberg Simpson Cramer Kolbe Skeen Crane Crenshaw LaHood Skelton Smith (MI) Larsen (WA) Crowley Larson (CT) Smith (NJ) Culberson Latham Smith (TX) Cunningham LaTourette Smith (WA) Davis (CA) Leach Snyder Davis (FL) Lewis (CA) Souder Davis, Jo Ann Lewis (KY) Stearns Davis, Tom Linder Stenholm LoBiondo Deal Stump DeLav Lucas (KY) Sununu DeMint Lucas (OK) Sweeney Maloney (CT) Diaz-Balart Tancredo Maloney (NY) Dicks Tanner Dooley Manzullo Tauscher Doolittle Matheson Tauzin Dreier Matsui Taylor (MS) Duncan McCarthy (MO) Taylor (NC) Dunn McCarthy (NY) Terry McCrery Ehlers Thomas Ehrlich McHugh Thompson (CA) Emerson McInnis Thornberry English McIntvre Thune Everett McKeon Tiahrt Ferguson Mica Tiberi Miller, Dan Flake Toomey Fletcher Miller, Gary Traficant Miller, Jeff Foley Turner Forbes Moore Upton Moran (KS) Ford Vitter Fossella Moran (VA) Walden Frelinghuvsen Morella Walsh Frost Myrick Wamp Gallegly Watkins (OK) Ganske Nethercutt Watts (OK) Gekas Nev Weldon (FL) Northup Gibbons Weldon (PA) Gilchrest Norwood Weller Gillmor Nussle Gilman Whitfield Ortiz Gonzalez Osborne Wicker Wilson Goode Ose Wolf Goodlatte Otter Gordon Oxley Wu

Young (AK)

Young (FL)

Cox

Goss

Graham

Paul

Pence

NOES-144

Abercrombie Gutierrez Napolitano Ackerman Hilliard Oberstar Obey Allen Andrews Hoeffel Olver Holden Baca Owens Baldacci Honda Pallone Baldwin Hover Pascrell Jackson (IL) Barrett Pastor Berkley Jackson-Lee Payne Berman (TX) Pelosi Bishop Jefferson Phelps Price (NC) Blagojevich Johnson, E. B. Bonior Jones (OH) Rahall Borski Kanjorski Rangel Boucher Kaptur Rivers Kennedy (RI) Brady (PA) Rodriguez Brown (FL) Kildee Ross Brown (OH) Kilpatrick Rothman Rovbal-Allard Capps Kleczka Capuano Kucinich Rush Cardin LaFalce Sanders Carson (IN) Lampson Sawver Clay Langevin Schakowsky Clayton Lantos Scott Clyburn Serrano Lee Levin Conyers Shows Lewis (GA) Costello Slaughter Lipinski Covne Solis Cummings Lofgren Spratt Davis (IL) Lowey Stark DeFazio Luther Strickland DeGette Lynch Stupak Thompson (MS) Delahunt Markey DeLauro Mascara Thurman Deutsch McCollum Tierney McDermott Dingel1 Towns Udall (CO) McGovern Doggett Doyle McKinney Udall (NM) Edwards McNulty Velazquez Engel Meehan Visclosky Eshoo Meek (FL) Waters Watson (CA) Etheridge Menendez Evans Millender Watt (NC) McDonald Waxman Farr Fattah Miller, George Weiner Filner Wexler Frank Mollohan Woolsey Gephardt Murtha Wynn Green (TX) Nadler

NOT VOTING-

Hall (OH) Barton Largent Hastings (FL) Meeks (NY) Cubin Keller

\Box 1518

Mr. LYNCH changed his vote from "aye" to "no."

So the bill was passed.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore (Mr. LAHOOD). Pursuant to clause 8 of rule XX, the Chair will now put the question on each motion to suspend the rules on which further proceedings were postponed on Tuesday, November 13, 2001, in the order in which that motion was entertained.

Votes will be taken in the following

House Concurrent Resolution 228, by the yeas and nays;

H.R. 2887, by the year and nays;

House Concurrent Resolution 239, by the yeas and nays.

PUT OUR CHILDREN FIRST RESOLUTION OF 2001

The SPEAKER pro tempore. The unfinished business is the question of suspending the rules and agreeing to the concurrent resolution, H. Con. Res. 228, as amended.

The Clerk read the title of the concurrent resolution.

The SPEAKER pro tempore. The question is on the motion offered by the gentleman from California (Mr. HERGER) that the House suspend the rules and agree to the concurrent resolution, H. Con. Res. 228, as amended, on which the yeas and nays are ordered.

This will be a 5-minute vote.

The vote was taken by electronic device, and there were—yeas 418, nays 0, not voting 14, as follows:

[Roll No. 443]

YEAS-418

Abercrombie Crane Harman Hart Hastings (WA) Ackerman Crenshaw Aderholt Crowley Akin Culberson Haves Allen Cummings Hayworth Cunningham Andrews Hefley Davis (CA) Armev Herger Baca Davis (FL) Hill Hilleary Bachus Davis (IL) Davis, Jo Ann Hilliard Baird Baker Davis, Tom Hinchey Baldacci Hinojosa Deal Baldwin DeFazio Hobson Ballenger DeGette Hoeffel Delahunt Hoekstra Barcia DeLauro Holden Barr Barrett DeLav Holt DeMint Bartlett Honda Bass Deutsch Hooley Bentsen Diaz-Balart Horn Hostettler Bereuter Dicks Berklev Dingell Houghton Berman Doggett Hover Dooley Hulshof Berry Doolittle Biggert Hunter Bilirakis Dovle Hyde Bishop Dreier Inslee Blagojevich Duncan Isa.kson Blumenauer Dunn Israel Edwards Blunt Istook Boehlert. Ehlers Jackson (IL) Ehrlich Boehner Bonilla Emerson Jackson-Lee Bonior Engel (TX) Jefferson Bono English Borski Jenkins Etheridge Boswell John Johnson (CT) Boucher Evans Boyd Everett Johnson (IL) Brady (PA) Farr Johnson, E. B Brady (TX) Fattah Johnson, Sam Brown (FL) Ferguson Jones (NC) Jones (OH) Brown (OH) Filner Brown (SC) Flake Kanjorski Bryant Fletcher Kaptur Kellv Burr Foley Burton Forbes Kennedy (MN) Fossella Kennedy (RI) Buver Callahan Frank Kerns Frelinghuysen Calvert Kildee Camp Frost Kilpatrick Gallegly Kind (WI) Cannon King (NY) Cantor Ganske Capito Gekas Kingston Gephardt Capps Kleczka Knollenberg Capuano Gibbons Cardin Gilchrest Kolbe Kucinich Carson (IN) Gillmor LaFalce Carson (OK) Gilman Castle Gonzalez LaHood Chabot Goode Lampson Chambliss Goodlatte Langevin Clay Gordon Lantos Larsen (WA) Clayton Goss Clement Graham Larson (CT) Clyburn Granger Latham Graves LaTourette Collins Green (TX) Leach Green (WI) Combest Lee Condit Greenwood Levin Conyers Grucci Lewis (CA) Gutierrez Lewis (GA) Cooksey Lewis (KY) Costello Gutknecht Hall (TX) Linder Coyne Lipinski Cramer Hansen

Smith (MI) LoBiondo Pelosi Lofgren Pence Smith (NJ) Lowey Peterson (MN) Smith (TX) Lucas (KY) Peterson (PA) Smith (WA) Lucas (OK) Petri Snyder Luther Phelps Solis Lynch Pickering Souder Maloney (CT) Pitts Spratt Maloney (NY) Platts Stark Manzullo Pombo Stearns Pomeroy Stenholm Mascara. Portman Strickland Matheson Price (NC) Stump Matsui Pryce (OH Stupak McCarthy (MO) Putnam Sununu McCarthy (NY) Quinn Sweeney McCollum Radanovich Tancredo McDermott Rahall Tanner McGovern Ramstad Tauscher McHugh Rangel Tauzin Taylor (MS) McInnis Regula Rehberg Taylor (NC) McIntyre McKeon Reyes Terry Reynolds McKinney Thomas McNulty Riley Thompson (CA) Meehan Thompson (MS) Rivers Meek (FL) Rodriguez Thornberry Menendez Roemer Thune Rogers (KY) Thurman Mica Millender-Rogers (MI Tiahrt McDonald Rohrabacher Tiberi Miller, Dan Ros-Lehtinen Tierney Miller, Garv Ross Toomey Rothman Miller, George Towns Miller, Jeff Roukema Traficant Roybal-Allard Mink Turner Udall (CO) Mollohan Rush Ryan (WI) Moore Udall (NM) Moran (KS) Rvun (KS) Upton Moran (VA) Sabo Velazquez Morella. Sanchez Visclosky Murtha Sanders Vitter Sandlin Walden Myrick Nadler Sawver Walsh Napolitano Wamp Saxton Schaffer Waters Neal Nethercutt Watkins (OK) Schakowsky Ney Schiff Watson (CA) Northup Schrock Watt (NC) Norwood Scott Watts (OK) Sensenbrenner Nussle Waxman Oberstar Weiner Serrano Weldon (FL) Obev Sessions Olver Shadege Weldon (PA) Ortiz Shaw Weller Osborne Shavs Wexler Ose Sherman Whitfield Otter Sherwood Wicker Owens Shimkus Wilson Oxley Wolf Pallone Shuster Woolsey Pascrell Wu Simpson Pastor Wynn Paul Skelton Young (AK) Payne Young (FL)

NOT VOTING-

Hall (OH) McCrery Barton Meeks (NY) Becerra Hastings (FL) Cox Keller Rovce Cubin Simmons Kirk Largent

Slaughter

□ 1526

So (two-thirds having voted in favor thereof) the rules were suspended and the concurrent resolution, as amended, was agreed to.

The result of the vote was announced as above recorded.

The title was amended so as to read: "Concurrent resolution expressing the sense of the Congress that the children who lost 1 or both parents or a guardian in the September 11, 2001, World Trade Center and Pentagon tragedies (including the aircraft crash in Somerset County, Pennsylvania) should be provided with all necessary assistance, services, and benefits and urging Federal, State or local agencies responfor providing such assistance, services and benefits to move expeditiously in providing such assistance,